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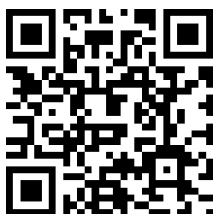
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SECTION 1.

ECONOMIC THEORY, MACRO- AND REGIONAL ECONOMY

Hoholieva Nataliia 

PhD (Physics and Mathematics), Associate Professor,
Associate Professor of the Department of Higher Mathematics and Physics
Donetsk National Technical University, Ukraine

Fomina Olena 

PhD (Economics), Associate Professor, Doctoral Student of the
Department of Management and Financial and Economic Security
Donetsk National Technical University, Ukraine

ISRAEL AND UKRAINE IN THE INTERNATIONAL DIMENSION

Ukraine and Israel are long-standing economic and trade partners. The countries have friendly ties in the fields of science, medicine and culture. The Ukrainian Israeli Innovation Summit 2021 testified to the partnership. This conference was dedicated to economic, scientific and technical cooperation as well as further prospects for the development of relations between the countries.

Managerial practice proves that the basis of a country's social development is quality education and a decent standard of living. Today, there are various world rankings to assess the development, including World Competitiveness Ranking, The Quality of Life Index, World Happiness, Network Readiness Index, Human Development Index, and Legatum Prosperity Index. It is on the basis of these indices that we will try to compare Ukraine and Israel to determine the prospects for Ukraine's development on the path to the well-being of society (Table 1).

Israel is a country with a high level of development in almost all spheres of human activity. On the other hand, Ukraine's international rankings in almost all of these indices indicate that Ukraine has long been in a state of economic, political and social instability.

*Table 1***Israel and Ukraine in the world rankings in 2021**

Index	Israel		Ukraine	
	Rank	Index	Rank	Index
IMD World Competitiveness Ranking 2021	27	-	54	-
The Quality of Life Index 2021	35	143,65	59	107,80
World Happiness Report Ranking 2021	12	7,157	110	4,875
Network Readiness Index 2021	22	71,51	53	55,70
Human Development Index 2020	19	0,919	74	0,779
Index Legatum Prosperity 2021	32	71,9	78	57,9

Compiled by the authors on the basis of materials [1-8].

For a detailed presentation of the situation in our countries, we analyze the components of the Human Development Index 2021 (Table 2).

Table 2

Israel and Ukraine. Component indicators of Human Development Index 2021

	Indicator	Israel	Ukraine
1.	Life expectancy at birth (years)	83	72,1
	- life expectancy at birth, female (years)	84,5	76,8
	- life expectancy at birth, male (years)	81,3	67,1
2.	Expected years of schooling (years)	16,2	15,1
3.	Gross national income (GNI) per capita (constant 2017 PPP\$)	40187	13216
4.	Gender Development Index (GDI)	0,973	1
5.	Employment to population ratio (% ages 15 and older)	61,6	49,3
6.	Exports and imports (% of GDP)	58,5	90,2
7.	Internet users, total (% of population)	81,6	58,9
8.	Skilled labour force (% of labour force)	90,3	80

Compiled by the authors based on materials [5, 6].

The indicator of average life expectancy in a country is an important generalizing characteristic of economic results. In Ukraine, the value of the Human Development Index is most negatively affected by the component that characterizes the ability to live a long and healthy life. In Israel, the average life expectancy for men is 81.3 years, for women - 84.5; in Ukraine, for men - 67.1 years, for women - 76.8 years. The gap in life expectancy between the countries is almost 11 years (Table 2). It should be noted that the situation with COVID-19 will make adjustments to this indicator in each country. But Israeli medicine is considered one of the best in the world. Increasing the period of healthy living helps to prolong life expectancy.

The concept of gender equality is based on the notion of equal rights for women and men in various spheres of public life and equal opportunities to exercise these rights. Gender inequality weakens the prospects for economic development. Gender equality is an important component of human development. In the world ranking for this component, Ukraine is one of the most prosperous among the countries of the world: Gender Development Index is 1. A necessary condition for sustainable development in society is equal participation of women and men in political life. During the years of independence in Ukraine, the share of women in the Verkhovna Rada increased from 2.5% (1991-1993) to 20.9% (2021). In Israel, 23.3% of the 120 deputies are women, although traditionally the role of women in society was limited to private life and there were no women in the parliament.

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